

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed TRI-COUNTY Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Tri-County Community School District Board Room-3003 Hwy 22, Thornburg, IA 50255	Date of Public Hearing: 3/25/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: www.tri-countyschools.com		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	1,227,005	1,227,005	1,265,983
Instructional Support Levy	2	150,587	150,587	145,453
Management	3	175,759	175,759	254,718
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	193,862	193,862	210,942
Regular Physical Plant and Equipment	6	50,753	50,753	54,685
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,797,966	1,797,966	1,931,781
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.95390	11.29604	12.14107
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		567	595	4.94
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,464	2,778	12.74

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district's student enrollment decreased from the 2024-2025 year to the 2025-2026 year combined with lower Supplemental State Aid (SSA).